



ICM Position Statement: Controversial Weapons

Position

The manufacture and use of certain weapons such as cluster munitions and anti-personnel landmines (APLs) have been widely recognised as unacceptable under international conventions and are illegal in some jurisdictions, due to their potential to cause serious harm to civilians and long-lasting health and safety risks within affected communities.

ICM Limited (ICM) recognises the concerns raised by international legislation and public opinion regarding such controversial weapons, and seeks to avoid investment exposure to companies primarily involved in their production or use.

Given the humanitarian and ethical considerations associated with these weapons, including the risk of civilian harm during and after conflict, this remains a particularly sensitive area from an investment perspective.

Approach

As a global asset manager, ICM seeks to ensure compliance with all laws relevant to our investments regarding the financing or proliferation of cluster mines and APLs, in conjunction with striving to avoid investment in these weapons.

ICM will seek to avoid investing in or financing the development, production, assembly, acquisition, repair, sale, use, possession, transport, transfer, stockpiling or conservation of cluster munitions or APLs.

ICM manages both direct and indirect investments, and there may be cases where implicit exposure to potential issuers involved in controversial weapons may unintentionally occur. If this issue arises, ICM will review this investment.