

# SHAREHOLDER RIGHTS DIRECTIVE II STATEMENT

The FCA recently issued a Policy Statement which sets out its proposed new rules to implement the European Union Shareholder Rights Directive ('SRD II') in the United Kingdom, which came into effect on 10 June 2019 setting out certain requirements on Alternative Investment Fund Managers, such as ICMIM.

SRD II requires an engagement policy to include information on how ICMIM engages with its shareholders, information on how the firm engages in dialogue with companies it invests in, exercises voting rights and other rights attached to shares, cooperates with other shareholders, communicates with relevant stakeholders of companies it invests in and how it manages actual and potential conflicts of interest from its engagement. It will also explain how it monitors investee companies on relevant matters such as strategy, financial and non-financial performance and risk, capital structure social and environmental impact, and corporate governance.

ICMIM is currently considering how it will adopt an engagement policy pursuant to Article 3(g) of SRD II. When a decision has been made this website will be updated accordingly.

June 2019